

## ONE marks significant milestone with naming of first owned newbuilding vessel "ONE Sparkle"

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Ocean Network Express ("ONE") is pleased to announce a significant milestone in its corporate history with the naming of ONE Sparkle, the company's first owned and operated newbuilding container vessel.

Says Jeremy Nixon, CEO, "The naming of ONE Sparkle represents another important milestone for ONE. This vessel is our first owned newbuilding, and it also showcases our commitment to sustainable shipping with its innovative design and alternative fuel capabilities. As we expand our owned fleet, these advanced vessels will play a crucial role in meeting our environmental targets while enhancing our service reliability."

ONE Sparkle showcases advanced environmental features including:

- Methanol and ammonia-ready fuel capability, enabling future conversion to these alternative fuels;
- Advanced hull design optimized for improved energy efficiency;
- Latest generation energy-saving devices;
- Smart technology integration for optimal vessel performance; and
- Shore power connection capabilities for zero-emission port stays

Once delivered, the vessel will strengthen ONE's competitive position in the service it is deployed to, and showcase the Company's commitment to sustainable shipping practices.

ONE Sparkle is built at Hyundai Heavy Industries in Ulsan, South Korea, and she can carry about 13,800 twenty feet equivalent (TEU) containers. ONE Sparkle is classed ABS, flagged Singapore, and is managed by OneSea Solutions Pte. Ltd, a ship management company jointly owned by ONE and Seaspan Corporation. ONE Sparkle is part of a series of 20 large ammonia/ methanol ready vessels that will be built in Korea and Japan and scheduled for delivery in 2025 and 2026.

(ONE)