
China-Europe container transport via Trans-Kazakh rail network increases by 205%

2016/05/10 19:21 στην κατηγορία INTERNATIONAL

The volume of transit container transport on China-Europe route via Trans-Kazakh rail network has **increased by 205% in January-April 2016** compared to the same period last year. This allowed Kazakhstan Railways to increase income in Swiss francs and obtain positive financial results. The company's net profit reached 32.6 bln tenge.

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In order to repay a US \$ 350 million 10-year Eurobond attracted in 2006, Kazakhstan Railways transferred to its Netherlands based subsidiary **Kazakhstan Temir Zholy Finance B.V. the entire amount to be further paid to Eurobonds investors.**

Timely and complete fulfillment of obligations to creditors confirmed Kazakhstan Railways' status as borrower with a stable business strategy. Its credit ratings from international rating agencies are: Moody's- Baa3; Fitch- BBB; S & P- BB.

(think-railways.com)