

DP World invests \$1bn+ in supply chain diversification and innovative tech

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The global terminal operator DP World invested more than \$1bn diversifying its business across supply chains and exploring smart technologies in 2017.

A series of acquisitions, technology tie-ups and sustainable business achievements all formed part of the activities that saw the global trade enabler expand its business horizons across the world.

The expansion at Prince Rupert in Canada opened for business, DP World Limassol in Cyprus opened a new cruise terminal, work began on a new logistics centre in Kigali (Rwanda) and at a new terminal project in Posorja (Ecuador).

Also in the Americas DP World took 100% ownership of Embraport in Brazil. In Asia Pacific we have seen the consolidation of Pusan (South Korea), while in Africa it started officially operating DP World Berbera port (Somaliland) under a 30-year concession.

DP World Group Chairman and CEO Sultan Ahmed Bin Sulayem said: "Notable landmarks included strengthening our partnerships in Brazil, Ecuador, Kazakhstan, Cyprus, Somaliland, India, Egypt and Mali with a range of infrastructure investments to enable global trade and connect countries to international markets.

(By James Henderson, Supply Chain Digital)