

Abu Dhabi's Mubadala and MIP to sell 50% stake in Abu Dhabi Terminals

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Abu Dhabi state investor Mubadala Investment Co and Mubadala Infrastructure Partners (MIP), an emerging markets infrastructure fund manager, have reached a deal to sell their combined 50% stake in Abu Dhabi Terminals to Abu Dhabi Ports, the remaining shareholder, for an undisclosed amount, the two companies said on Tuesday.

Abu Dhabi Terminals operates and manages a 30-year concession at Khalifa Port Container Terminal in the emirate.

(Reuters)