

Mercedes-Benz cuts China prices after tariff on U.S.-made cars suspended

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German luxury carmaker Mercedes-Benz on Monday said it would offer discounts on cars imported into China from the United States until March 31 after Beijing suspended additional tariffs on U.S.-made cars.

Prices of four models were cut by between 36,000 yuan (\$5,219.96) and 135,000 yuan, the Daimler AG-owned company said on its microblog.

China will temporarily suspend additional 25 percent tariffs on U.S.-made vehicles and auto parts starting January 1, the finance ministry said on Friday, following a truce in a trade war between China and the United States.

Tesla said on Friday it had cut prices on its Model S and Model X vehicles in China after China's tariff reduction.

(Reuters)