

Carmaker PSA's sales decline on emerging-market slump

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French carmaker PSA Group said its vehicle sales fell 12.8% in the first half as weakening emerging markets weighed heavily on overseas operations.

Sales fell to 1.9 million light vehicles in January-June, the Peugeot maker said on Monday, from 2.18 million a year earlier.

While eking out a 0.3% gain in Europe, its biggest market by far, PSA suffered sharp declines almost everywhere else, with China sales slumping a further 60.6% and Latin America down 29.3%, the company said.

(Reuters)