

Italian yacht maker Ferretti says IPO period to run from October 1-10

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Italian luxury yacht maker Ferretti said on Tuesday an initial public offering (IPO) period for its shares would run from Oct. 1-10.

The company said on Monday it had been authorized to list its shares in an IPO that would value it up to 1.08 billion euros (\$1.18 billion).

Ferretti added it aimed at starting trading of its shares on the Milan bourse on Oct. 16.

(Reuters)