
CMA CGM to operate and manage the Port of Alexandria's future terminal

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During the trip to Egypt of Rodolphe Saadé, Chairman and Chief Executive Officer of the CMA CGM Group, the Egyptian authorities have confirmed their intention to enter into a long-term partnership with CMA CGM for the operation and management of Pier 55, the Port of Alexandria's upcoming multi-purpose terminal.

This partnership will also include the development of logistics solutions, digitalization, the contribution to the training of younger generations in maritime and logistics, as well as other investments.

A new terminal for the development of the port of Alexandria

The terminal, which covers an area of 560,000 square meters with quays of over 2 km in length, will have a capacity of around 1,5 million TEUs (Twenty Foot Equivalent Units) and will facilitate the deployment of the Group's larger vessels. Operations are planned to start in 2022. In Egypt, the Group currently employs almost 300 people and calls 6 ports, linking the country to the rest of the world. Each year, Group's vessels cross the Suez Canal more than 700 times.

CMA CGM strengthens its strategic presence in the Mediterranean

CMA CGM strengthens its strategic positioning and expertise as a container terminal operator in the Mediterranean with terminal capacities of almost 7 million TEUs including:

- Marseilles-Fos, dynamic container terminals in a leading port
- Seville, a niche terminal at the heart of the Andalusian area
- Malta, a leading transshipment hub in the Mediterranean
- Thessaloniki in Greece, an important gateway for Southeast Europe
- Lattakia, the historic Syrian leader in container traffic

At the crossroads between Africa, Asia and Europe, the Mediterranean represents a major area for the development of the Group's operations in maritime transportation, port operations and logistics.

CMA CGM will deploy its future LNG vessels in the Mediterranean

Committed to the energy transition of the maritime industry, the Group will also deploy on its service between Asia and the Mediterranean LNG-powered vessels of 15,000 TEUs by the end of 2021. As part of his strategic vision, Rodolphe Saadé has decided to choose Marseille-Fos to bunker these new LNG vessels, making the Mediterranean a major area for the development of the use of LNG.

(CMA CGM)