

Deutsche Post to sell e-van business to Odin Automotive

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German postal services group Deutsche Post wants to sell the production rights of its electric van business StreetScooter to Luxembourg-based Odin Automotive, the German cartel office said.

According to the cartel office website, Odin Automotive aims to acquire 100% stake in StreetScooter Engineering GmbH, which the Bonn-based company acquired in 2014.

Deutsche Post declined to comment on the deal which was first reported by Die Welt newspaper.

(Reuters)