

Moscow plans to buy 500 electric buses more in 2022

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Moscow currently runs 1000 electric public electric buses on 66 bus routes. The city is now considered to be the largest e-bus fleet in Europe and America. This year the Government of Moscow plans to buy 500 electric buses. Most of them will be purchased with the funds from the green bonds.

A green bond is a type of a fixed-income instrument that is specifically earmarked to raise money for climate and environmental projects. The goal of this project is to show how citizens' funds improve the ecosystem of the city. Moscow has entered the green bond market to implement the principles of sustainable development and environmental initiatives necessary for the capital. The funds received from the placement of green bonds were used to purchase 400 electric buses. Today nearly half of the Moscow e-bus fleet has been financed by green bonds.

"In 2021, Moscow has stopped buying diesel buses for the surface public transport operator. Today the city is focused on eco-friendly alternatives and is keeping up with worldwide electric vehicle market trends. In December, Moscow has received the 1000th electric bus assembled by the Russian manufacturer KAMAZ at the innovative SVARZ eco-plant. The e-bus is dedicated to ecology and environmental science. Next year Moscow plans to purchase 500 more eco-friendly buses," — said Maksim Liksutov, the Deputy Mayor of Moscow for Transport.

"Nowadays, green bonds are in high demand in Russia. All funds from this project will be used for the purchase of electric buses and the construction of new metro stations. These transport projects have a positive impact on the ecological situation in the city and on the health of its residents," — said Vladimir Efimov, the Deputy Mayor of Moscow for Economic Policy and Property and Land Relations

Electric buses were launched in the Moscow just 3 years ago, in 2018. In the meantime, this innovative surface transport has proved its efficiency. The transport has run more than 60 million kilometres and carried more than 156 million passengers. Besides, Moscow is now actively developing charging infrastructure. Nowadays there are more 168 charging structures in the city, next year 115 new stations will be integrated into the charging infrastructure.