
Commission clears creation of a joint venture by Interparking Servizi and Ospedale San Raffaele

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The European Commission has approved, under the EU Merger Regulation, the creation of a joint venture by Interparking Servizi S.r.l. ('Interparking') and Ospedale San Raffaele S.r.l. ('OSR'), both of Italy.

In addition, Interparking and OSR will acquire a parking lot located in Milan, Italy. The joint venture will manage the acquired parking lot and two other parking lots, which are located in the same area and are currently managed by OSR.

Interparking is active in the management of paid parking lots in Italy and is part of the Ageas Group, which mainly provides life and non-life insurance services.

OSR is a hospitalisation and specialised care institute, part of Gruppo San Donato, a private hospital group in Italy.

The Commission concluded that the proposed acquisition would raise no competition concerns, because of its limited impact on the market. The transaction was examined under the simplified merger review procedure.

(European Commission)