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## Siemens Mobility completes Yunex Traffic divestment

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Siemens Mobility has successfully completed the sale of Yunex Traffic to Atlantia S.p.A. for €950 million.

In January 2022, Siemens had announced the contract signing to sell the Intelligent Road Infrastructure and Traffic Solutions Business to Atlantia S.p.A. Following the required approvals by the relevant authorities, the transaction has closed as of June 30, 2022.

“The sale of Yunex Traffic is an important step that not only provides the best situation for Yunex Traffic to grow, but also sharpens our strategy in being a focused technology company in rail transportation,” said Karl Blaim, Managing Director and Chief Financial Officer at Siemens Mobility. “As part of Atlantia, Yunex Traffic will be perfectly positioned to actively shape the market and break new ground in traffic management.”

Siemens Mobility will continue to focus on shaping the future of rail transportation through its core areas of rolling stock, rail automation and electrification, services, turnkey systems and software platforms.

(Siemens Mobility)